

FINANCIAL PERFORMANCE

As at 31st March	2024	2023	Change
	Rs'000	Rs'000	%
Financial Performance			
Revenue	3,385,735	3,794,035	(10.8)
Gross Profit	653,255	1,234,689	(47.1)
Profit from Operations	461,103	986,510	(53.3)
Net Finance Expenses	(234,620)	(329,418)	28.8
Profit before Taxation	226,483	657,092	(65.5)
Tax Expense	(121,978)	(487,030)	75.0
Profit after Taxation	104,505	170,062	(38.5)
Other Comprehensive Expense	(87,812)	(36,232)	(>100)
Total Comprehensive Income	16,693	133,830	(87.5)
Financial Position			
Shareholders' Funds	880,396	929,954	(5.3)
Borrowings	1,869,483	1,687,817	(10.8)
Total Liabilities (excluding Borrowings)	1,950,510	1,737,400	(12.3)
Total Assets	4,700,389	4,355,171	7.9
Cash Flows			
Operating Activities	362,914	681,563	(46.75)
Investing Activities	(430,235)	(430,107)	(0.03)
Financing Activities	250,523	(227,186)	>100
Total Net Cash Inflow for the period	183,202	24,270	>100
Cash & Cash Equivalents at the end	(276,422)	(459,624)	39.86
Key Indicators per Ordinary Share			
Earnings/(Loss) per Share (Rs.)	4.18	6.80	(38.6)
Market Price per Share (Rs.)	39.50	52.50	(24.8)
Dividend per Share (Rs.)	2.65	-	100.0
Net Assets per Share (Rs.)	35.22	37.20	(5.3)
Price-Earnings Ratio (times)	9.45	7.72	22.4
Earnings Yield (%)	10.58	12.96	(18.3)
Key Ratios			
Current Ratio (times)	0.67	0.54	23.5
Interest Cover (times covered)	1.97	2.99	(34.4)
Revenue to Capital Employed (times)	1.23	1.45	(15.0)
Property, Plant & Equipment to Shareholders' Equity (times)	0.66	0.59	11.1
Gross Profit Margin (%)	19.29	32.54	(40.7)
Operating Profit Margin (%)	13.62	26.00	(47.6)
Net Profit Margin (%)	3.09	4.48	(31.1)
Return on Equity (%)	11.87	18.29	(35.1)
Return on Capital Employed (%)	16.77	37.69	(55.5)
Gearing (%)	67.98	64.48	5.4
Equity to Total Assets Ratio (%)	18.73	21.35	(12.3)

